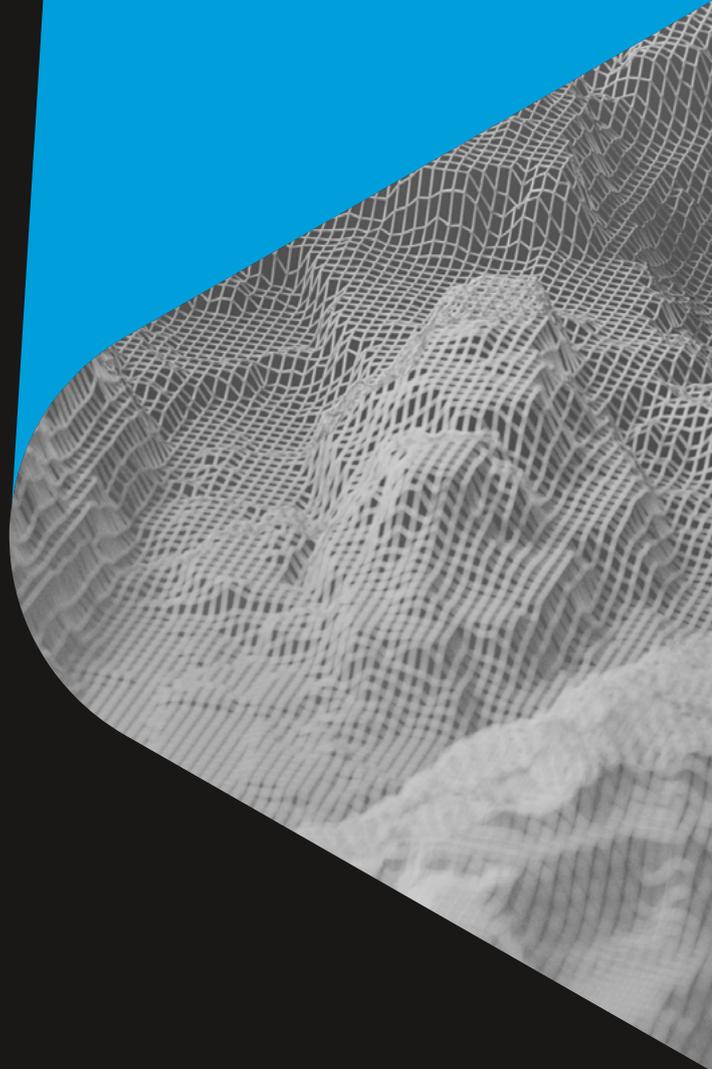




MINREX

POTENTIAL LIES WITHIN



Company Profile

MINREX SARLU
CD/LSH/RCCM/24-B-00707
N. IMPOT: A2407733H



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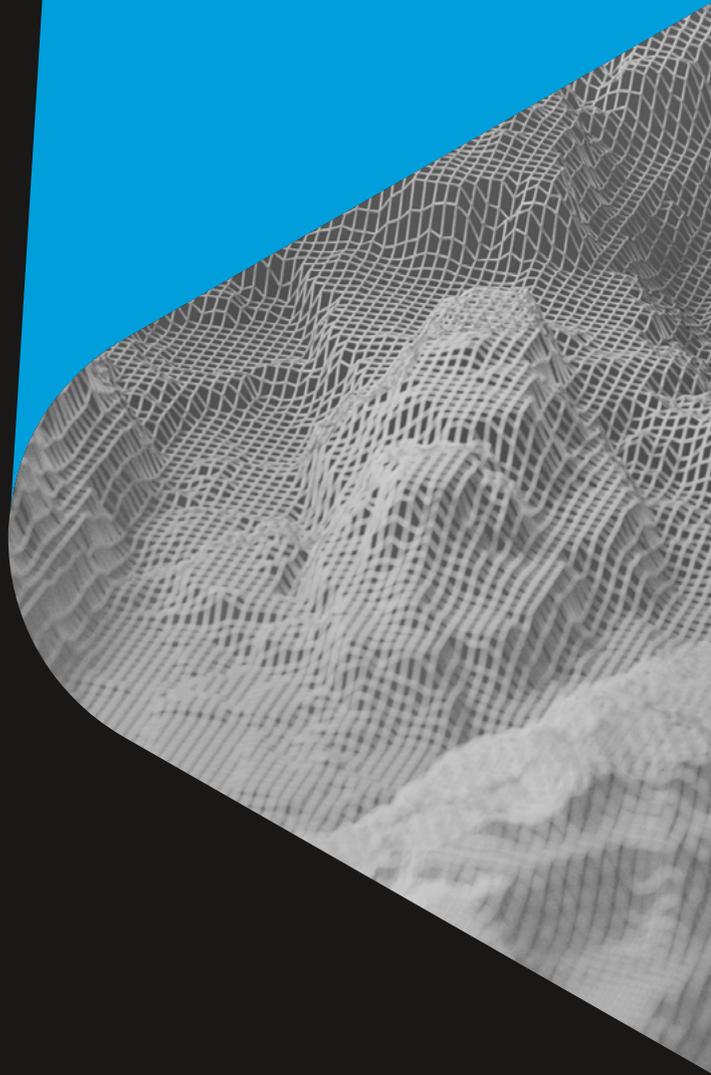
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POTENTIAL LIES WITHIN



ABOUT US

Mineral Resource Management Partner



COMPANY OVERVIEW

MINREX SARLu is a DRC-based geological and mining engineering consulting firm. Minrex services the DRC and Francophone countries.

We specialise in identifying and unearthing project potential through scientific investigations in mineral exploration, 3D modelling, mining engineering and groundwater.

Headquartered in DRC, Lubumbashi MINREX has extensive with extensive experience in exploration and mining with scores of successful projects across the country. Our use of the latest technologies and our skilled technical staff place us in an excellent position to assist with all technical mining related aspects.



About MINREX

OUR VALUE PROPOSITION

MINREX exists to harness the untapped potential of mineral resource assets by uncovering their hidden value.

By leveraging this knowledge, MINREX empowers mining entrepreneurs and forward-thinking individuals to capitalise on the optimal opportunity to extract these minerals, transforming them from their raw or primary state into a significantly more valuable form, thus benefitting society as a whole. With a commitment to innovation, MINREX employs innovative exploration techniques and cutting-edge 3D orebody modelling technology, leaving no stone unturned mineral asset value.

SERVICES

MINREX unlocks mineral asset value through proper mineral resource management.

Strategy



- Project potential advisory services
- Project ranking matrices
- Exploration strategies to unlock value
- Project valuations
- Conceptual Project Evaluations (CPE)
- Preliminary Economic Assessments (PEA)
- Preliminary Feasibility Study (PFS)
- Feasibility Study (FS)
- Bankable/ Definitive Feasibility Study (BFS/DFS)
- Independent project due diligence reviews

Mineral Exploration



- Due Diligence Investigations
- Geophysics
- Soil Geochemistry
- Exploration Project Scoping
- Exploration Project Management
- Geochemistry
- Drilling Management
- Prospecting work programs

Resource Modelling & GIS



- Geological modelling
- 3D Geological Block Modelling
- Mineral Resource Estimation
- GIS Services & remote sensing
- Competent Person's Reports

Mining Geology



- Stockpile Control
- Mining Rights Applications
- Mining Work Programmes
- Mine Surveys
- Mine optimization
- TSF (Slime dam) design

Hydrology Exploration



- Pump Testing
- Mine Dewatering
- Geophysics & Locating of Drill Holes
- Potable Drinking Water Supply for lodges and mine camps

Geology Training



- Field Mapping & Geological Field work
- Drilling Logging & Sampling
- Geological Databases
- Geostatistical Mineral Evaluation
- 3D Geological Block Modelling
- GIS & Remote Sensing



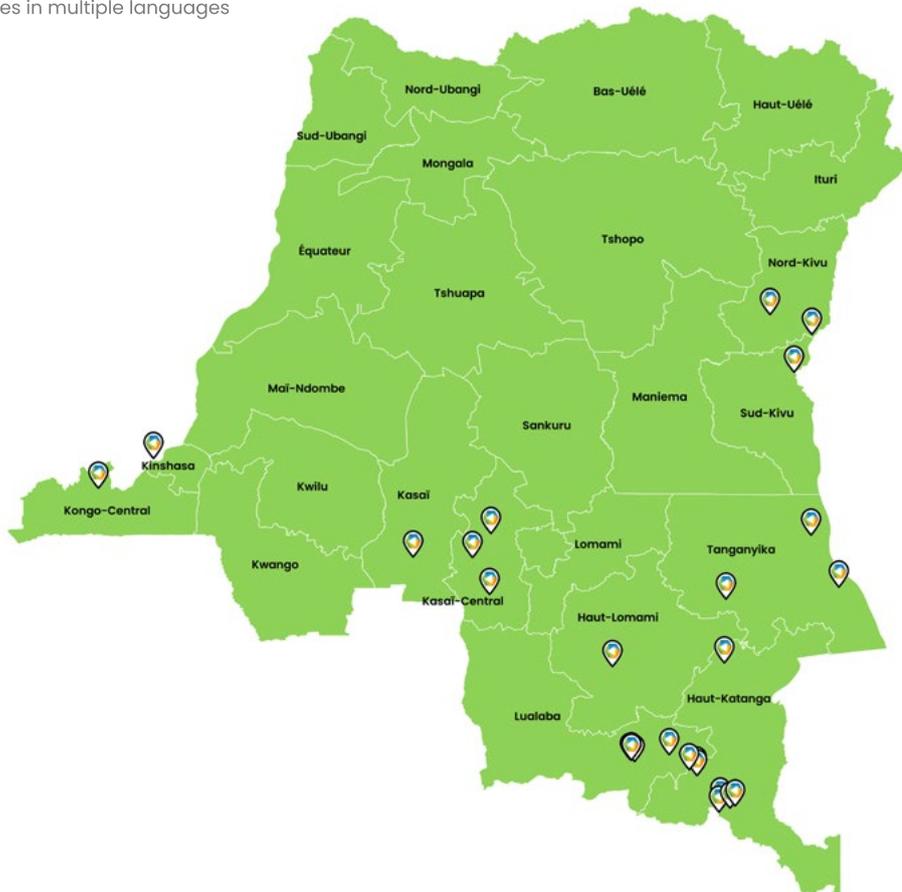
Our Footprint

MINREX has an impressive footprint of completed projects across the DRC.

MINREX has worked on multiple commodities, geological deposit types and styles of mineralisation, and has expertise in base metals, industrial minerals, strategic minerals, critical minerals, battery minerals, precious metals and gemstones.



MINREX operates in multiple languages



We have experience in multiple commodities

Manganese
Iron
Copper
Cobalt
Gold

Graphite
Lithium
Tin
Tantalum
Tungsten

Diamonds
Coal
REEs
Nickel
Vanadium

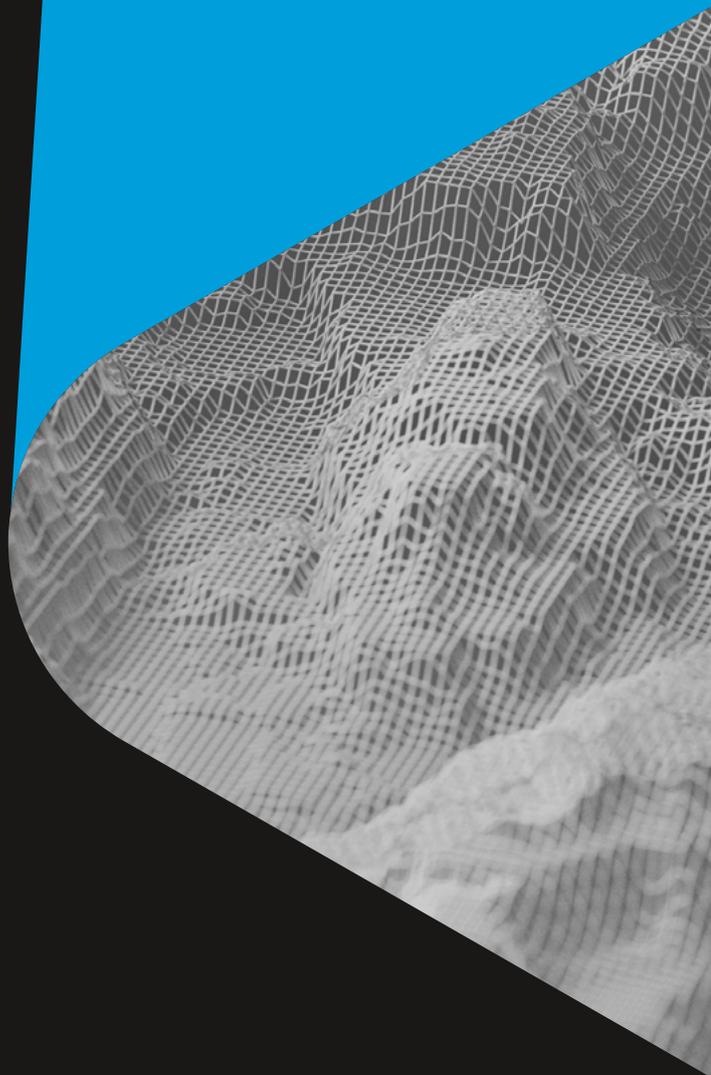
Chrome
PGEs
Silver
Silica
Lime

Lead
Zinc
Aluminium
Vermiculite
Mica and clay

Feldspar
Limonite
Phosphate



POTENTIAL LIES WITHIN



SERVICES

Our Core Offerings

SERVICES

Strategy



We are dedicated to delivering innovative, practical, and customised strategic solutions that meet our clients' needs and expectations through the following strategic services.

Minrex is a leading DRC-based Mineral Resource Management consulting firm with a strategic framework to develop and unlock mineral resources. As experts in the field, we understand the challenges faced by businesses in the exploration and mining sectors, and we are equipped to provide guidance and support to help you make informed decisions.

What We Do For You



Project Potential Analysis

We provide advice on the technical and economic potential of mineral projects, based on our extensive experience and knowledge of the industry. We help our clients evaluate the strengths and weaknesses of their projects and identify opportunities for unlocking asset value that lies within.



Project Ranking Matrices

We apply customised project ranking matrices to prioritise project portfolios based on market trends, resource size, operational and capital requirements. This we refer to as our chunky economic models. We use multi-criteria decision analysis techniques to rank projects according to their technical, economic, social, environmental, and geopolitical aspects.



Prospectivity Reviews

We conduct comprehensive and systematic reviews of the mineral potential of regions, countries, or specific areas, using the latest geoscientific data and methods.



Exploration Strategies

We design and implement effective exploration strategies for our clients, based on their project goals, budget, and timeline. We also provide project governance and guidance on exploration planning, execution, management, and reporting.



Project Valuations

We provide project valuations for our clients, to help them determine the fair market value of their mineral projects or transactions. We use internationally accepted valuation standards and methodologies.



Market and Commodity Reviews

We provide market and commodity reviews for our clients, to help them understand the current and future trends and drivers of the mineral industry. We provide advice on scenarios for future market conditions and opportunities.



Techno-Economic Due Diligence

We provide techno-economic due diligence services for our clients, to help them evaluate the technical and economic viability of mineral projects or transactions. We conduct thorough and independent reviews of all aspects of the projects or transactions, including geology, resources, reserves, mining methods, processing methods, infrastructure, capital costs, operating costs, revenues, cash flows, sensitivities, risks, opportunities, and valuation.



Gap Analyses and Risk Assessments

We perform gap analyses and risk assessments for our clients' projects, to identify and quantify the uncertainties and risks associated with their exploration and project development strategies. We provide recommendations on how to mitigate or reduce these risks, enhance the confidence and reliability of their project outcomes and identify the potential of such projects.



From Preliminary Economic Assessments to Bankable Feasibility Studies

We provide a range of economic studies for our clients' projects, from preliminary economic assessments (PEA) to bankable feasibility studies (BFS). We conduct comprehensive technical and economic analyses of the projects' parameters, assumptions, inputs, outputs, results, and conclusions, and prepare high-quality reports that comply with international reporting codes and standards.



Strategic Portfolio Assessment

We conduct strategic portfolio assessments for our clients in order to help them optimise their project portfolio in line with their corporate vision and mission. We analyse the performance, value, and potential of their existing projects, as well as the opportunities and threats in the external environment. We provide advice on portfolio diversification, rationalisation, expansion, or divestment.





SERVICES

Mineral Exploration



Mineral exploration is a broad term that encompasses all stages of geological exploration for mineral resources. Typically, geological investigations are divided into several sequential stages which involve increasing expenditure and decreasing risk.

MINREX tasks itself with understanding as much of the complexities of the regional and local geology as possible to have sufficient confidence in making accurate predictions about the geology and/or the contained mineralisation.

What We Do For You



Exploration Scoping

A proper exploration strategy should dictate all exploration programmes. Developing an exploration strategy and then scoping the different phases of the project can make the difference between project success or failure.



Geological Desktop Studies

Geological desktop studies are the compilation and analysis of all existing relevant datasets and are generally used to identify target areas for additional exploration. This is an extremely cost-effective risk reduction tool which provides an initial, yet comprehensive, overview of the project's potential.



Geospatial Analyses & Remote Sensing

Analysing all spatial data allows for patterns and trends to be identified. This aims at identifying or refining exploration targets and typically includes spectral image manipulation, satellite imagery interrogation, basin and topographical analysis, regional and structural trend analyses, as well as spatial querying.



Geological Investigations (Mapping)

Geological mapping is the basis for all geological interpretations and allows for predictions to be made. It includes identifying rock types, contacts, age relations, structural patterns, orientations, mineral assemblages, etc.



Drilling Management

Exploration and production drilling are used to identify mineralisation. Drilling is the best way to properly understand the subsurface geology. MINREX has extensive experience in planning, managing, and executing drilling programmes, including percussion drilling, reverse circulation (RC), and diamond drilling (core).



Project Management

Planning, organising, executing, controlling, and monitoring geological projects. Good project management means all the objectives are achieved.



Geochemistry

Chemical principles are applied to deepen the understanding of the geology. Soil sampling and other forms of chemical analyses are used to determine compositional patterns, relationships and correlations. This assists in geological target generation and/or refinement.



3D Geological Modelling

Geological models enable us to completely capture the essential characteristics of a deposit including its size, shape, extent, orientation, internal and external deviations, grade properties, and so on. The list of what can be constructed or captured in a 3D geological model is almost endless.



Competent Person's Reports

This is geological reporting according to international reporting codes such as JORC, NI 43-101. Competent Person's Reports are comprehensive technical documents detailing all geological work performed on a project and are typically used as a requirement for companies listed on the stock exchanges.



Geophysics

Geophysics assists in understanding the subsurface geology. Invasive and non-invasive surveys can be performed. Commonly used techniques are gravity, magnetics, electromagnetic methods (VTEM & SKYTEM), ground penetrating radar (GPR), resistivity, induced polarisation (IP) and gravity etc.



Land Surveying

Spatial survey in which the topography is measured and a DEM and/or DTM of the land surface with contours is produced. Features of note are generally also recorded such as buildings, roads, railway lines, etc.



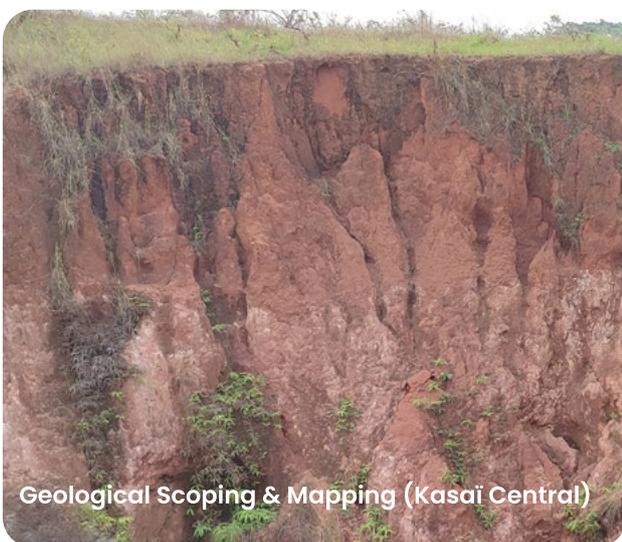
Due Diligence Investigations

One of the biggest risks to a project is not understanding the quality of the geological data and any associated geological risks. Mitigate those risks with an independent geological due diligence investigation.



Prospecting & Mining Rights

Development, preparation, compilation, and submission of prospecting and mining right applications. MINREX can assist with applications for DRC as well as all SADC countries.



Geological Scoping & Mapping (Kasai Central)



Exploration Drilling (Kolwezi)

SERVICES

Resource Modelling & GIS



Analysing spatial data allows for patterns, trends, and geological models to be constructed. Geological models capture the essential characteristics of a mineral deposit including its size, shape, extent, orientation, internal and external structures, grade properties and so on.

Geological investigations normally culminate in the construction of a 3D geological model designed to make sense of all the topographical and geological data and interpretations derived from the exploration investigations. A proper geological model is the basis for a proper mineral resource.

What We Do For You



Geospatial Analysis & Remote Sensing

Analysing all spatial data allows for patterns and trends to be identified. This aims at identifying or refining exploration targets and typically includes spectral image manipulation, satellite imagery interrogation, basin and topographical analysis, regional and structural trend analyses, and spatial querying.



3D Geological & Metallurgical Models

Geological models capture the essential characteristics of a deposit including its size, shape, extent, orientation, internal and external deviations, grade properties, and so on. What makes a good geological model is a proper understanding the geology, structures, and mineralisation.



Geostatistical Resource Estimations

Geostats integrate complex numerical datasets (e.g. assay and sample data) to determine the expected grade and tonnages of a deposit. Mineral resources can be classified and reported in a CPR according to international codes such as JORC, NI 43-101 and SEC codes.



GIS Services

- Georeferencing
- Digitisation/Vectorisation
- Creation of digital maps/plans
- Basin & topographical analysis
- Regional & structural trend analyses
- Photogrammetry & orthomosaic processing
- Drone data DEM/DTMs processing
- Remote sensing



3D Modelling Services

- Wireframing
- Explicit models
- Semi-automated explicit models
- Implicit models
- Geometallurgical models



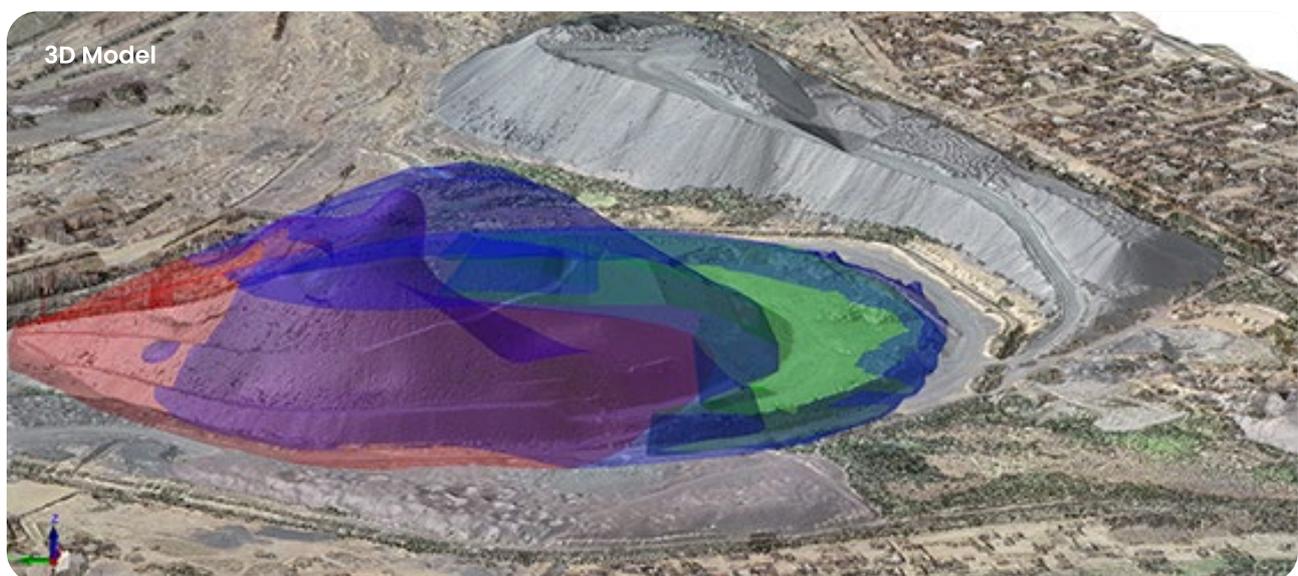
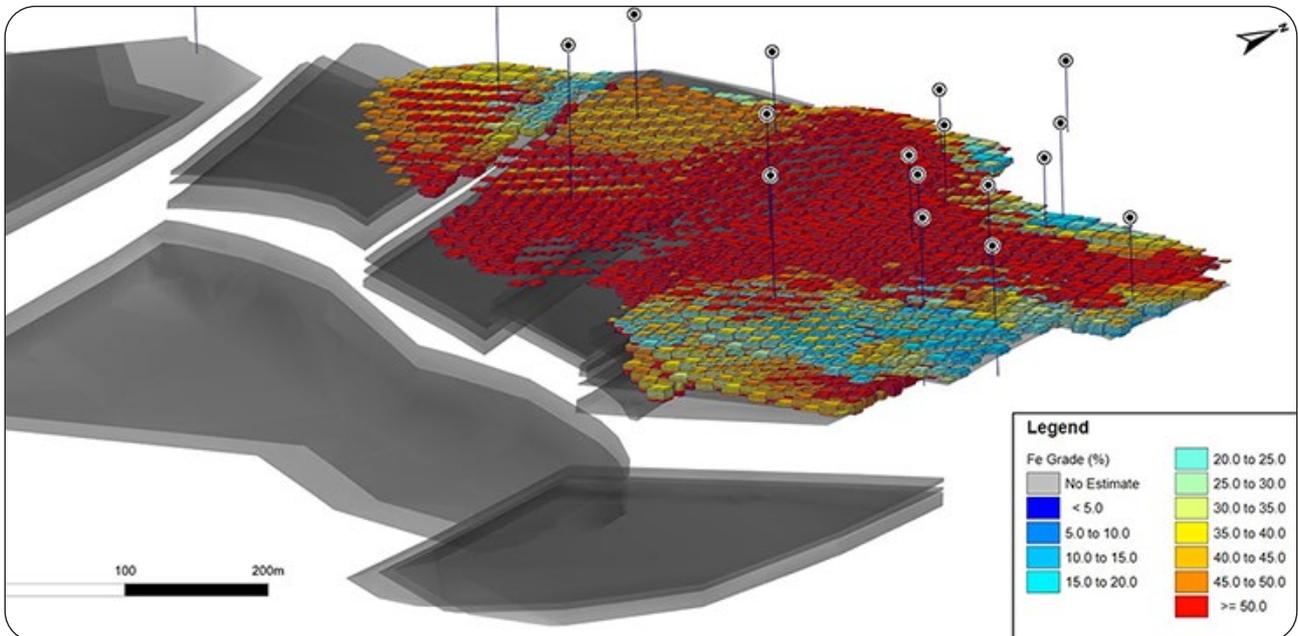
Resource Services

- Block models
- Grade-tonnage reporting
- Geostatistical analyses
- Resource modelling
- Mineral resource statements
- Competent Person's Reports



Mining Services

- Depleting, editing and updating of mining block models
- Resource reconciliations (F1, F2, F3)
- Resource estimates
- Mine optimization and design
- Mine planning & scheduling





SERVICES

Mining



Our team of experienced mining engineers and geologists combines technical expertise with a comprehensive understanding of mining operations to deliver customised solutions that optimise resource extraction, ensure grade stability, and maximise profitability.

The geological development of an identified resource doesn't stop once the initial exploration has been completed. MINREX has experience in all aspects of mine geology, from block modelling and resource estimations to sampling and grade control, and supportive mineral resource management (MRM) functions. MINREX mitigates risks in mining geology and projects through proper planning, development and management of resources. MINREX also performs mine optimization, planning, and storage facility design's.

What We Do For You



Sampling & Grade Control

Misclassification of ore, poor grade information, and errors in estimations can result in millions of lost revenue. The need for representative sampling procedures in open-pit mining is increasingly important. Proper grade control allows for precise mine planning and ensures ore and waste are reported correctly.



Block Models

3D Geological Block models allows for reporting, mine design and pit optimisation, and are the basis for most mining engineering processes.



Resource Statements

Reporting mineral resources according to JORC, NI 43-101 and SEC reporting codes. Fit-for-purpose resource and mineralisation statements and estimations for small-scale miners.



Stockpile Control

Managing the stockpile and discard dump movement, loading, blending and storage, can be the key to maximising ore sales revenue. Properly managed stockpiles allow for reconciliations and optimisation and plant optimal performance.



Mining Works Programme

Development, compilation, and submission of mining works programmes (MWP) in accordance with the requirements from the relevant mineral authorisation authority.



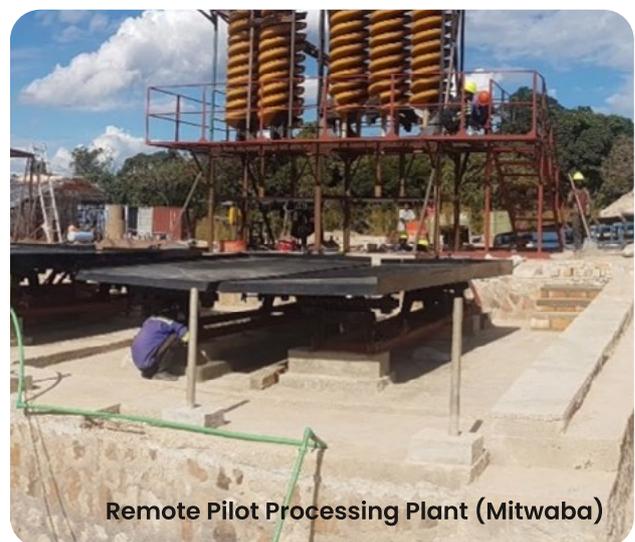
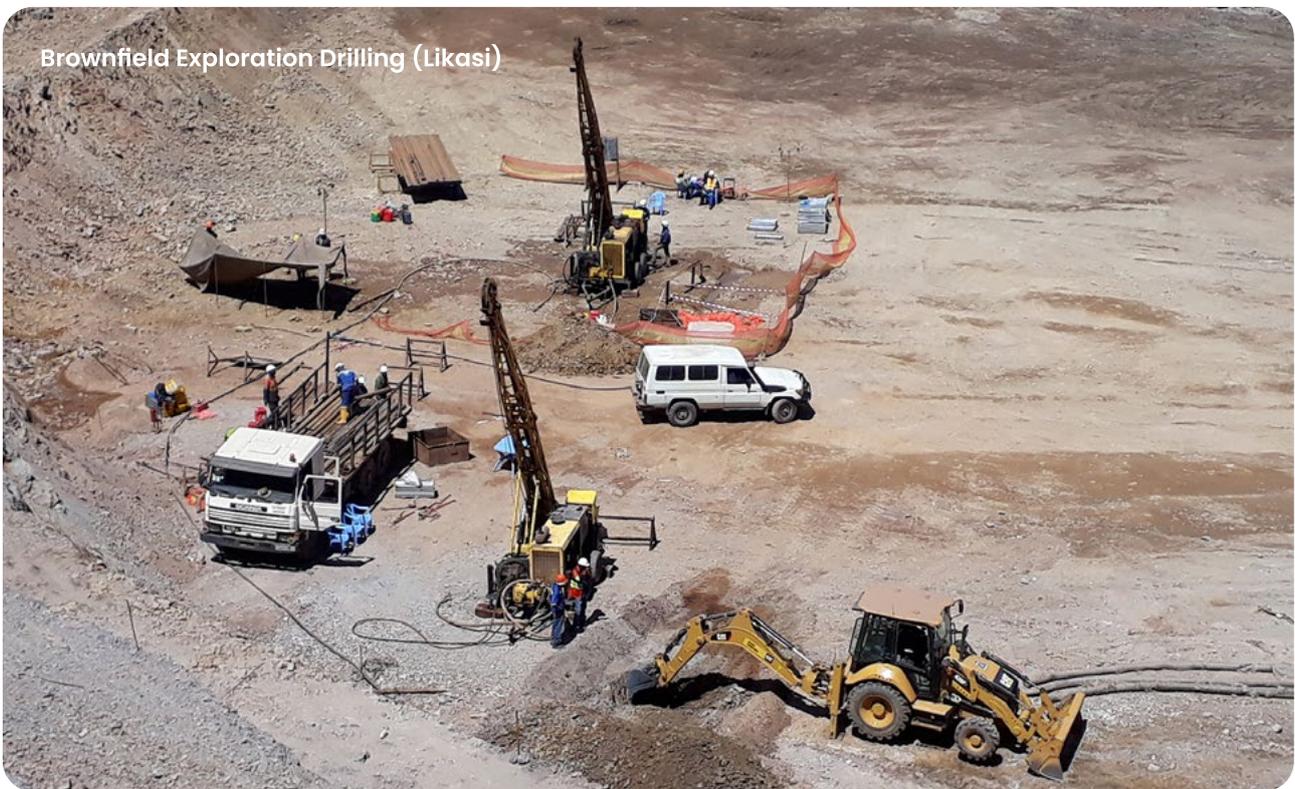
Mine Surveys

Mine surveys, drone surveys (photogrammetry and LIDAR), coordinate system conversions, mine reconciliations and stockpile volumetrics.



Prospecting & Mining Rights

Development, preparation, compilation, and submission of prospecting and mining right applications. MINREX can assist with applications for DRC as well as all SADC countries.



Hydrology Exploration



Our hydrogeological division combines advanced modelling techniques, data analysis, and field investigations to assess groundwater resources, develop sustainable water management strategies, and mitigate potential environmental impacts.

We have a strong focus on the intricate dynamics of groundwater systems and provide specialised solutions to address the unique challenges faced by clients in various industries. We specialise in detection, quantification and management of water resources. Our expertise in hydrogeological and aquifer modelling will ensure the long-term successful management of water resource projects. We combine our vast geological knowledge with our experience in hydrogeological processes and investigations, ensuring we can deliver solutions specific to the client's requirements.

What We Do For You



Water Borehole Drilling

Drilling to obtain water strikes and intercept underground water sources and aquifers.



Groundwater Exploration

Determining where to drill for water and site drill holes through aquifer mapping, geophysics and structural geology to find locations with the best chance of striking water.



Groundwater Management

Testing, monitoring and managing the quality of the water, as well as managing the amount of water that can be sustainably extracted.



Pump Testing

Determining water yield, quality and pumpability. Testing the sustainability of pumping water and the volume that will be obtained.



Mine Dewatering

Studies on sources, flows, and extent of water on a mining operation. Also determining the optimal methods of managing and dewatering the mine so it can be safely and legally operated.



Soil and Agriculture

Our hydrogeological division also deals with all geological aspects relating to soil and agriculture. This includes analysing soils and soil profiles, and performing soil sampling and testing. The following services are offered:



Soil Geochemistry

Soil sampling and soil chemistry testing for environmental investigations and agriculture.



Agricultural Drone Surveys

Monitoring the health and growth of your crops using drones to survey the agricultural area.



NDVI Crop Analysis

Drone survey imagery can be processed to provide colour maps of the crops showing the vegetation's health.





SERVICES

Geology Training



Our training department empowers professionals with the knowledge and skills needed to excel in the field of geology and mining. We provide comprehensive and practical education, covering various aspects of geology and mining from fundamental concepts to advanced techniques.

MINREX offers GIS, geological and mining training courses in the mineral exploration and mining geology disciplines. The courses are aligned with industry standards and best practice guidelines. MINREX offers both set curriculum courses held annually, and tailor-made courses to meet clients', companies', or mines' expressed requirements. The standard geological training programmes are aimed at students, graduate geologists, small-scale mining operators (and their supporting geological teams), and prospectors.

What We Do For You



Logging & Sampling

This course covers everything to do with logging and sampling of drill core, RC rock chips and percussion chips. This includes recovery, alteration, lithological, mineralisation and geotech (RQD) logging, as well as sampling protocols and extraction techniques.



Survey Geologists

Participants learn the basic concepts of surveying, from setting up and using the differential survey instrument (Leica, Trimble, Total station) through to plotting, calculating and modelling survey data.



Drilling for Geologists

This course teaches the fundamental processes that are involved in drilling (types, methods, techniques, operation, etc). Participants will also learn how to effectively identify how to plan drillholes and manage all aspects of a drilling project.



Geological Databases: Set-up & Management

This course focuses on collecting, evaluating, standardising, validating, storing and securing geological and spatial data. Your geological data is your asset: learn how to use and protect it.



Geostatistical Mineral Evaluation

This course covers a range of practical and technical skills in mineral estimation. It covers the basics of geospatial statistics (geostats) and goes into detailed geospatial analyses, data processing, variography and estimations. Statistical skills are not a prerequisite.



3D Geological Modelling

This course will train participants in the fundamentals of geological modelling, focusing on techniques, methods, best practice principles and quality of the geological model. Micromine™ software is used as the primary software, however, the pros and cons of other softwares are also discussed.



GIS & Remote Sensing

The course exposes learners to using real-life generated field data to create geological maps, sections, grids and various vector and raster data outputs. Attendees will also learn how to obtain, manipulate and process imagery (satellite and spectral). Open-source software will be used (QGIS).



Geological Fieldwork

This outdoor course applies book knowledge to practical geological problem solving in the field. Participants will learn how to use geological equipment, collect field data, measure geological features, extract required information from rocks and how all this information can be used and applied.



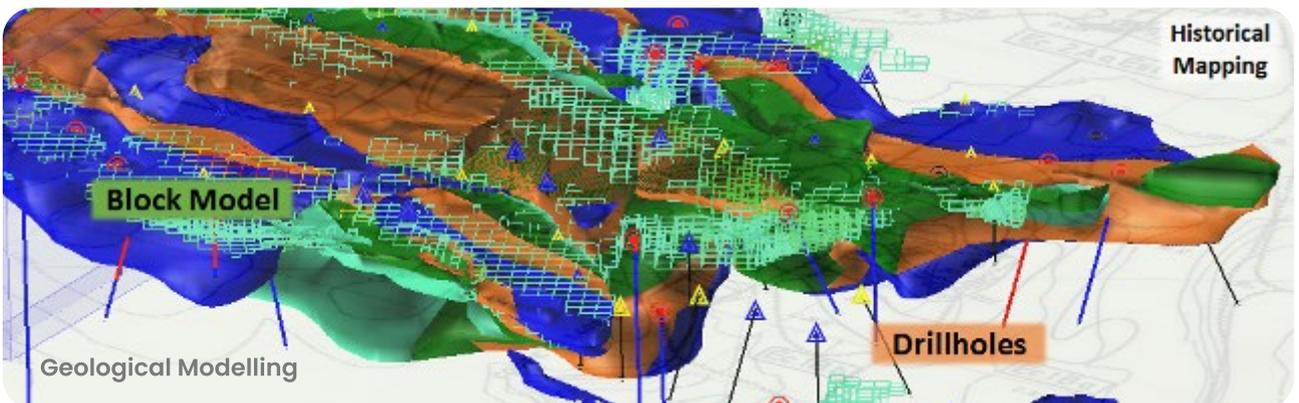
Logging and Sampling



Sampling and Surveying



Geological Core Logging



Geological Modelling

Historical Mapping

Drillholes



POTENTIAL LIES WITHIN

The Minrex Approach



THE MINREX APPROACH

In the past decade, we have developed and refined key aspects of what makes our services so competitive, unique and in demand – this is what we like to refer to as the ‘MINREX approach’, which combines our company’s ethics, qualities and philosophy with a tried-and-tested method.

At MINREX, we pride ourselves on being agile, flexible, self-sufficient and independent. We have our own vehicles, core cutters and geological field equipment, as well as state-of-the-art geological mapping, modelling and estimation software.

We are committed to having a strong and reliable in-house capacity. We also work closely with geophysical, geostatistical and metallurgical experts in order to maximise our contribution to your project’s value.

MINREX favours the phased approach to exploration programmes in order to limit clients’ and investors’ exposure, and to maximise the geological knowledge obtained. Here at MINREX, we adhere to best practices in safety and environmental management. We are committed to safe and ethical operations, with open and transparent reporting.



Meet the Director



Franck Kolela
Managing Director
BSc Hons, University of
Johannesburg

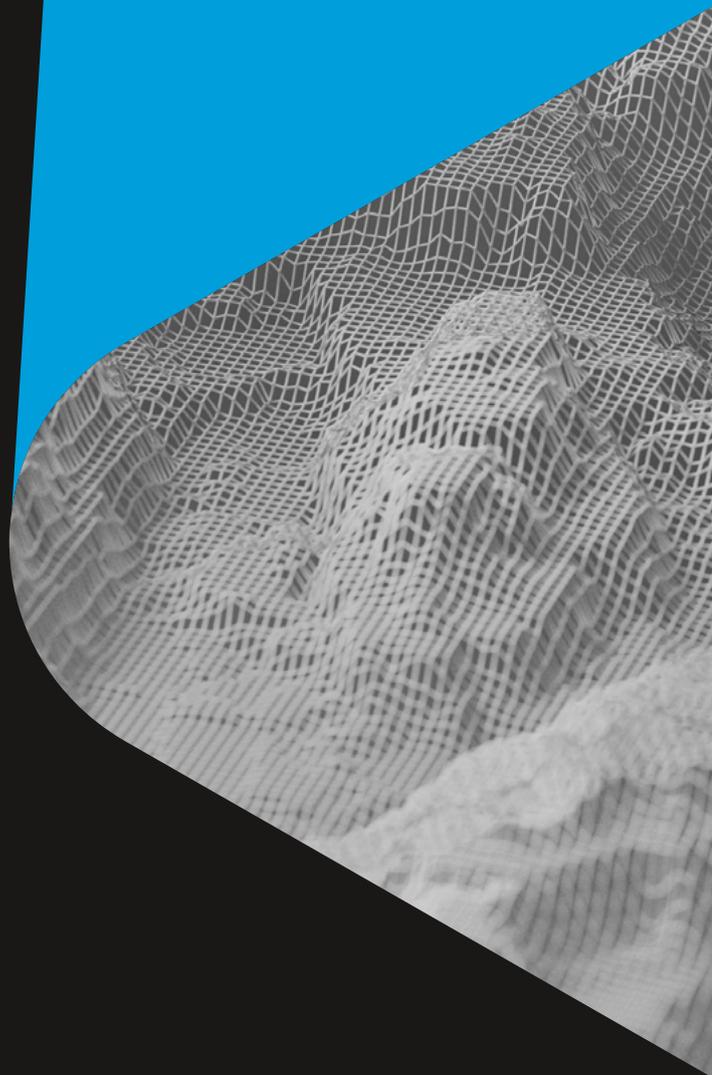
Franck is a qualified geologist specializing in exploration geology. He has experience in numerous commodities including copper, cobalt, zinc, iron, manganese, graphite, lithium and the 3Ts. He has worked in all SADC countries, Uganda, and Senegal, and he has been a contributing author to several JORC-compliant Competent Person's Reports.

Franck holds a Bachelor of Honours Degree in Geology from the University of Johannesburg, and he is a registered scientist with SACNASP and a member of GSSA and soon, OGRDC.

At MINREX, youthful energy and enthusiasm unite with age and experience. Combining tried-and-tested methods with innovative ideas and technologies enables MINREX to achieve the highest levels of proficiency. Our company has put together a group of highly qualified geologists who are authorities in their industry.



POTENTIAL LIES WITHIN



EXPERIENCE

Recent Projects



Recent Projects

Year	Commodity	Country	Region	Project Type
2024	Graphite	Uganda	Orom	Due Diligence, Graph,
2023	Li,	Angola	-	GIS Study & literature Review
2023	Li, Ta	DRC	-	Mapping & Site Visit
2023	Li	DRC	-	GIS Study, Literature Review
2023	Cu, Co	DRC	Lualaba	Conceptual Study
2023	Multi	DRC	Kasai Central	Desktop Study & Remote Sensing Analysis
2023	Graphite	Uganda	Kitgum	Exploration
2023	Multi	Angola	North-East	Desktop Study & Remote Sensing Analysis
2023	Ni, Cr	DRC	Kasai Central	3D Geological Model and Mineralisation Estimation
2023	Graphite	Uganda	Kitgum	Advisory Services
2023	Diamonds	Angola	Regional	GIS Services
2021-2023	Cu, Co	DRC	Lualaba	Drilling & Resource Estimation, Metallurgical Study
2021-2023	Co, Cu, Ge, Ni	DRC	Haut-Katanga	MRM Services
2022	Cu, Co	DRC	Lualaba	Advisory Services
2022	Au	DRC	Kasai - Central	Site Visit & Scoping Study
2022	Graphite	Uganda	Kitgum	Metallurgical Study & Block Model
2022	Training	Senegal	Eastern Senegal	Geological Modelling & Estimation Training
2022	Training	DRC	Haut-Katanga	Geological Modelling & Estimation Training
2022	Graphite	Tanzania	South-East	Due Diligence
2022	Cu, Co	DRC	Haut-Katanga	Due Diligence & Site Visit
2021	Sn, Ta, Nb	DRC	North Kivu	Exploration
2021	Cu, Co	DRC	Haut-Katanga	Due Diligence & JORC CPR
2021	Diamonds, Au, Ni	DRC	Kasai Central	Exploration
2021	Training	DRC	Lualaba	Photogrammetric logging
2020	Ge, Ga, Ag	DRC	Haut-Katanga	3D Geological Model & Resource Estimation
2020	Cu, Co	DRC	Haut-Katanga	Drilling & Resource Estimation
2019	Graphite	Uganda	Kitgum	CPR
2019	Cu, Co	Zambia	Ndola	Report
2019	Cu, Co	DRC	Haut-Katanga	Exploration, CPR
2019	Cu, Co	DRC	Haut-Katanga	Exploration
2019	Au	DRC	Tanganyika	DD, CPR
2019	Cu, Co	DRC	Haut-Lomami	DD, CPR
2019	Graphite	Uganda	Kitgum	Exploration, CPR, JORC, ASX, LSE
2019	Cu	DRC	Kasai Central	DD
2018-2019	Graphite, Au	Mozambique	Cabo de Delgado	Mapping, Geophysics, Soil Sampling, CPR
2017-2019	Sn, Ta, W	DRC	Haut-Katanga	Mapping, CPR
2018	Sn	DRC	South Kivu	MRM System Review
2018	Cu, Co	DRC	Kolwezi	DD, CPR, JORC
2018	Cu, Co	DRC	Haut-Katanga	Report
2018	Cu, Co	DRC	Haut-Katanga	DD, CPR, JORC
2018	Cu, Co	DRC	Haut-Katanga	DD, CPR, JORC
2018	Cu, Co	DRC	Haut-Katanga	DD, CPR, JORC
2018	Cu, Co	DRC	Haut-Katanga	Exploration, CPR



POTENTIAL LIES WITHIN

Year	Commodity	Country	Region	Project Type
2018	Cu, Co	DRC	Haut-Katanga	DD, CPR, JORC
2018	Cu, Co	DRC	Haut-Katanga	DD
2018	Cu, Co	DRC	Haut-Katanga	DD
2018	Cu, Co	DRC	Haut-Katanga	DD, CPR, JORC
2018	Cu, Co	DRC	Haut-Katanga	Exploration
2018	Cu, Co	DRC	Haut-Katanga	Exploration, CPR, JORC
2018	Cu, Co	DRC	Haut-Katanga	DD, CPR, JORC
2018	Co, Cu	DRC	Haut-Katanga	DD, Exploration, JORC, ASX
2018	Cu, Co	Zambia	Central Province	Exploration, CPR
2018	Cu, Co	DRC	Kamina	DD
2018	Cu, Co	DRC	Haut-Katanga	DD
2018	Cu, Au	DRC	South Kivu	DD
2016-2018	Cu, Co	DRC	Haut-Katanga	Exploration, CPR, JORC
2017	Cu-Co	DRC	Haut-Katanga	DD, CPR, JORC, ASX
2016-2017	Sn, Ta, W, Nb	DRC	Mitwaba	CPR
2016	Ta, Sn, Li	DRC	Tanganika	DD
2016	Cu, Co	DRC	Haut-Katanga	DD, CPR, JORC
2011	Cu, Ta, Sn	DRC	-	DD, CPR



Affiliates



STEREOCORE™



MINROM

Our Technical Partner



MINREX

POTENTIAL LIES WITHIN

GET IN TOUCH

Contact Our Team



Head Office

2, Avenues des Tribunes
Makomeno, Lubumbashi
Haut-Haut-Katanga
RD Congo



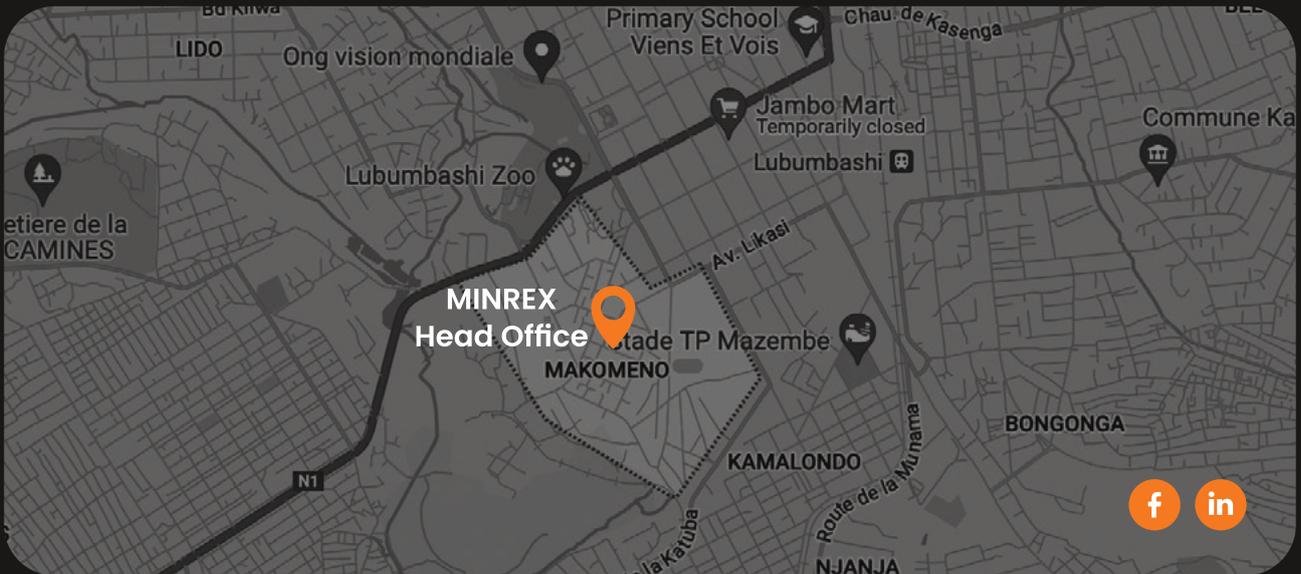
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